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2/25/2016

Westhampton Landing Condominium
C/O Dr. Anthony Russo
24 Oaks Lane
Old Brookville, NY 11545

Attn: Dr. Anthony Russo

Re: Our file #028-0865
Westhampton Landing Condominium
3002 MITCHELL ROAD
473600-TOWN OF SOUTHAMPTON

Dear Anthony:

As you know, we successfully resolved the tax certiorari proceeding for the above-noted property settling up to and including the 2013/14 tax year. Over the last few years the Town has increased the assessment on a number of occasions and we have been able to have the assessment reduced to our prior settled amount.

I have been in extensive negotiations with the Town and their special counsel to resolve this issue.

The reduction obtained in 2013/14 totaled 51%. The Town then raised the assessment for the 2015/16 year to the number prior to the settlement. As a result of our negotiations, the Town has agreed to process a correction of errors to reduce the assessment by 40%.

Since this is a correction of errors, it is not a settlement of the 2015/16 tax year. We have filed the appropriate papers protesting the 2015/16 assessment and we will have the right to obtain a refund for this year below the above-noted corrected amount.

The Town anticipates that you will receive a corrected second half tax bill well before the second half due date of May 30th, 2016.

We will continue to pursue this case on your behalf to have the assessment and resulting taxes significantly reduced.

Very truly yours,



BRAD W. CRONIN

BWC/bd